

PMSA

PACIFIC MERCHANT SHIPPING ASSOCIATION

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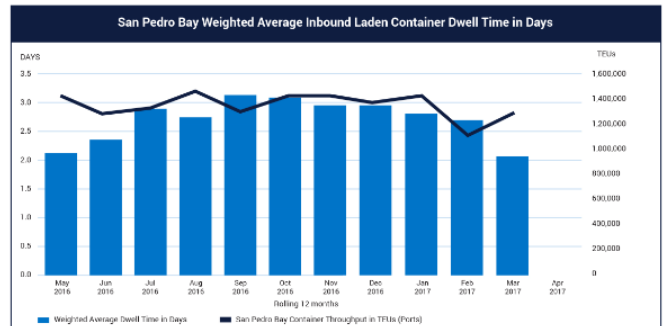
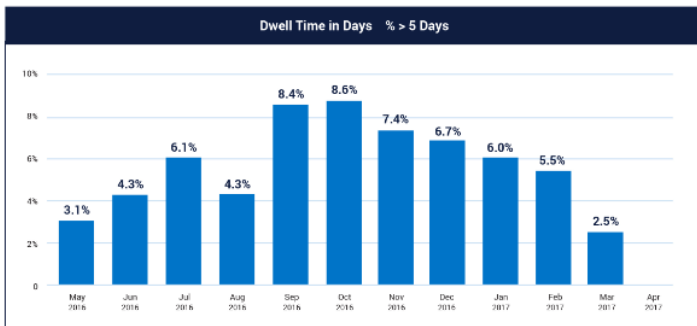
Contact: Michele Grubbs
mgrubbs@pmsaship.com
 562-432-4040

Lowest Dwell Time Yet

Dwell time reduces once again! Although there has been a downward trend on dwell time over recent months, March showed a dramatic drop in storage time of containers at San Pedro Bay port terminals. This is positive news paired with the rise in container throughput in March compared to a small drop in February numbers.

PMSA has been tracking the average number of days a container stays at a terminal before it is picked up, for almost a year now. There has been a gradual downward trend in dwell time which is significant to the efficiency of a terminal. Shorter dwell times and higher throughput is what the ports aim for and we saw just that in March. With an average dwell time of 2.02 days, and with only 2.5% of containers exceeding 5 days at a terminal, March has been the month with the shortest dwell time since PMSA began tracking.

March was a great month for San Pedro Bay ports. The number of containers rose again since February's slight drop, and the average dwell time, translating into efficiency, was the best it has been in the last year. Their ability to be so efficient is what allows these two ports to handle so many TEUs. These are great numbers and we hope the trend continues in the same direction.



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About the Pacific Merchant Shipping Association (PMSA)

The Pacific Merchant Shipping Association (PMSA) is an independent, not-for-profit association focused on global trade. PMSA operates offices in Oakland, Long Beach and Seattle, and represents owners and operators of marine terminals and U.S. and foreign vessels operating throughout the world.