



FOR IMMEDIATE RELEASE

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Showing significant continued progress, container dwell times at the San Pedro ports have dropped once again.

On a positive note, the consecutive monthly decline in dwell times, appears to have fully resolved following a 25-month long congestion period which peaked this time last year as 109 ships awaited berth off the coast of Southern California's ports.

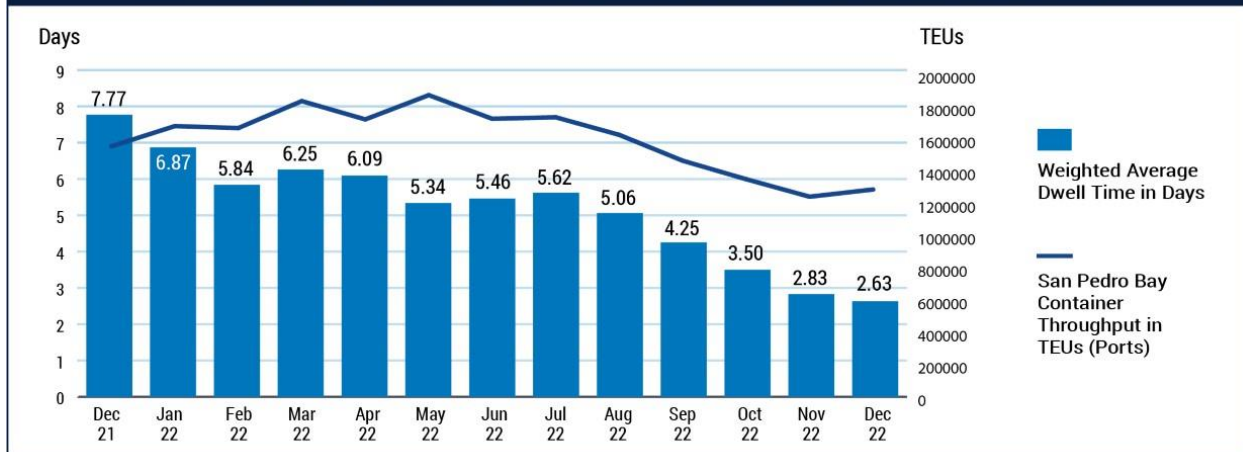
During the month of December, local containers leaving the terminals by truck remained at terminals for an average of 2.6 days, the lowest since June 2020. Additionally, only 6.7% of containers remained on terminals for more than five days.

For rail-bound containers, the average dwell time in December was 4.9 days, a significant reduction from November. Rail cargo velocity has shown major improvements.

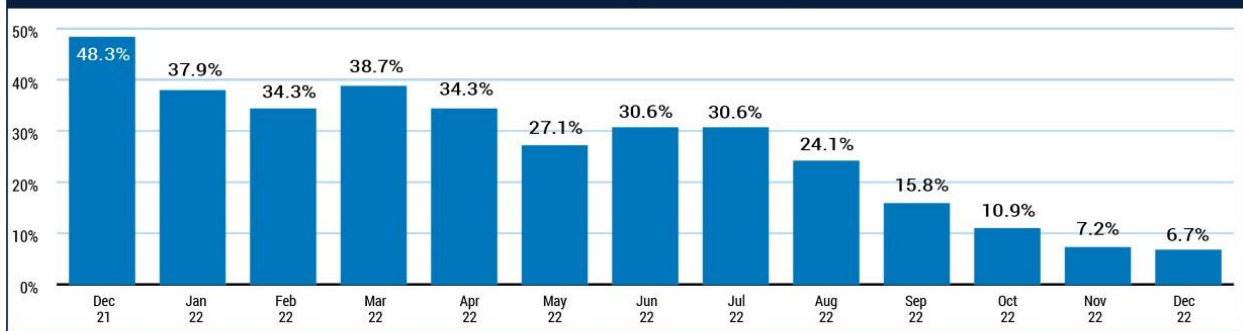
"On a less positive note, while the San Pedro ports have reported significant declines in volumes and it is evident in container dwell time, in recent months, West Coast ports have experienced an acceleration in the loss of import market share as shippers bypass California ports for Gulf and East Coast ports", stated Jessica Alvarenga, Director of Government Affairs for the Pacific Merchant Shipping Association.

Lower container dwell times is an indication of the improvement in cargo flow and speed. San Pedro ports are no longer handling record cargo volumes but are ready to handle more.

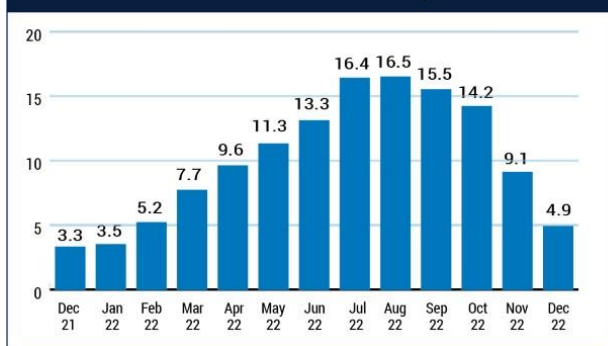
San Pedro Bay Weighted Average Inbound Laden Container Dwell Time in Days



Dwell Time in Days % > 5 Days

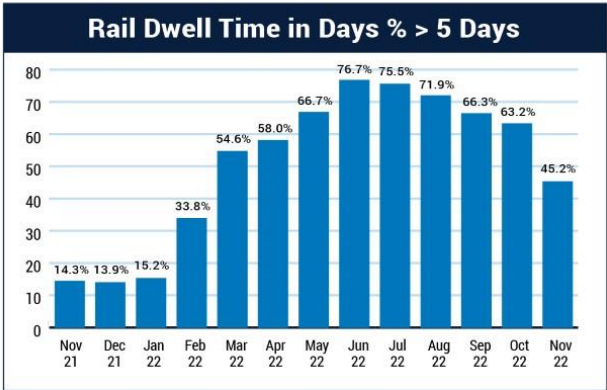
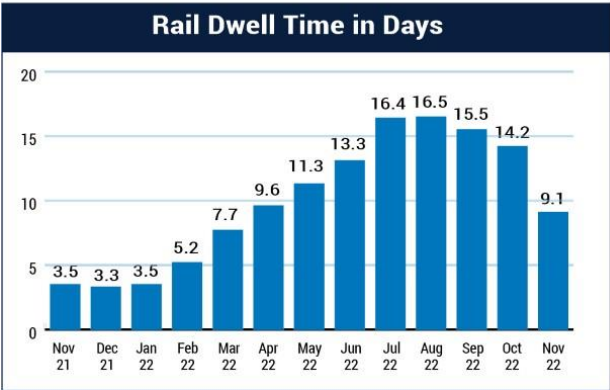
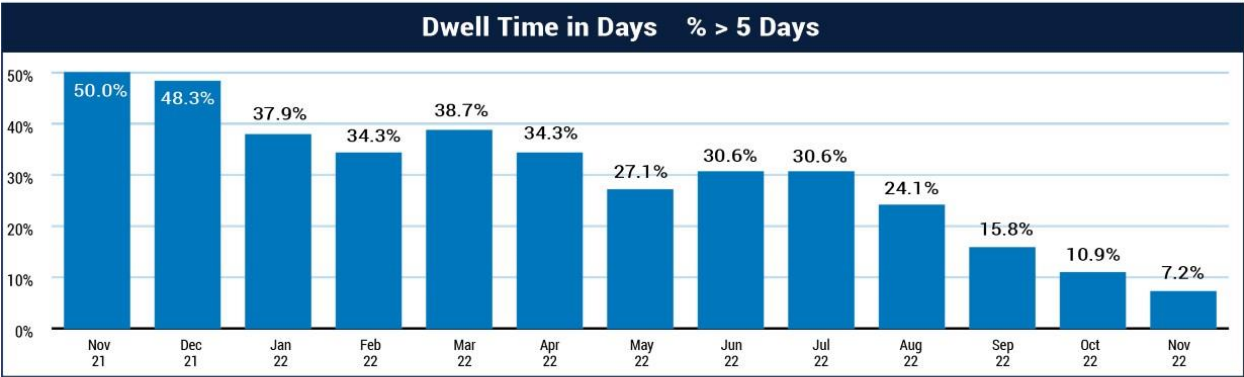
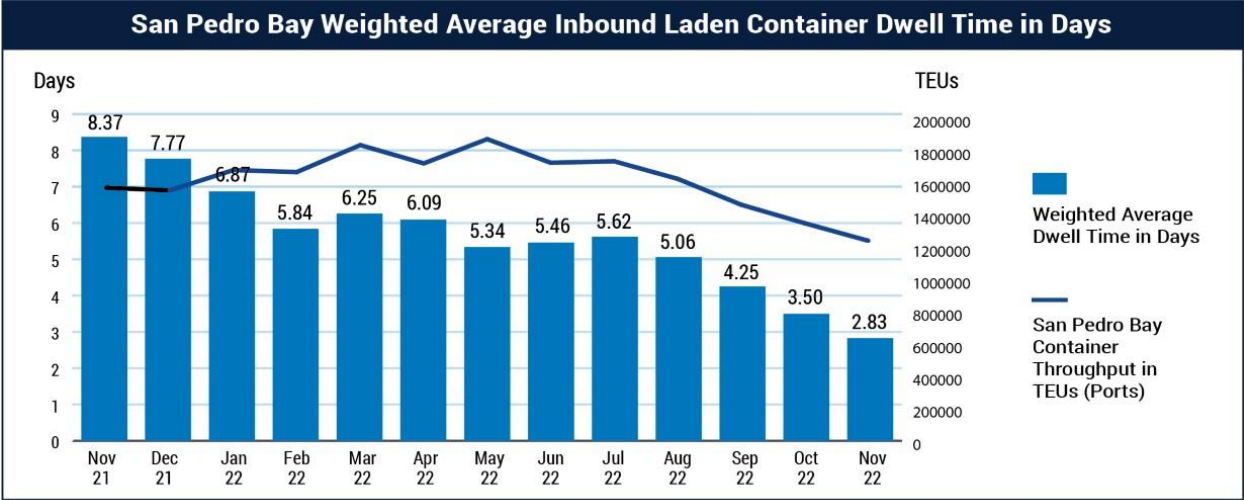


Rail Dwell Time in Days



Rail Dwell Time in Days % > 5 Days





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About the Pacific Merchant Shipping Association (PMSA)

The Pacific Merchant Shipping Association (PMSA) is an independent, not-for-profit association focused on global trade. PMSA operates offices in Oakland, Long Beach and Seattle, and represents owners and operators of marine terminals and U.S. and foreign vessels operating throughout the world.